



**FOR IMMEDIATE RELEASE**

**ELEMENT ANNOUNCES NOTICE OF CLAIM**

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**March 23, 2018 – VANCOUVER, BC.** Element Lifestyle Retirement Inc. ("Element or the Company") (TSXV- ELM) announces that A Notice of Civil Claim was filed in the Supreme Court of British Columbia (Vancouver Registry No: S-182931) on February 16, 2018, against Element Lifestyle Retirement Inc. by Edward Duda, a former employee of Element. Mr. Duda has claimed that he was wrongfully dismissed from his employment with Element. He is seeking damages for breach of contract and wrongful dismissal. Element strongly denies these allegations. In response, Element is thoroughly defending the action and the termination on the basis that it had cause to terminate Mr. Duda's employment due to a breach of fiduciary duty by Mr. Duda. Element has asked the court to dismiss the case with costs to Element.

**About Element Lifestyle Retirement**

Element was established in June 2013 in Vancouver, British Columbia. It is in the business of providing specialized development expertise and flexible, innovative management services for senior retirement communities. The core business of Element is the development and management of third party assets in the "senior retirement community" space. Element aspires to be one of the most respected senior living specialists in North America, and to revolutionize the perception and experience of retirement and aging. Its brand differentiator, setting Element apart from others in the retirement industry, is the integration of two unique models: the "Continuum-of-Lifestyles" and "intergenerational living", encompassing a smooth, seamless transition for seniors from independence to assisted living to complex care, and programming to actively facilitate connection of residents to their families. The management team of Element, collectively, has over 50 years of experience developing and operating retirement communities.

**ON BEHALF OF THE BOARD**

**ELEMENT LIFESTYLE RETIREMENT INC.**

Michael Diao, Chief Executive Officer and Director

**Forward-looking Statement Caution**

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to development of Element's business, including statements regarding future revenues, assessing opportunities and advancing the Company's plans. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks associated with Element's business as disclosed in the Company's most recently filed MD&A. The statements in this news release are made as of the date of this release. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.



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